

**BROMSGROVE DISTRICT COUNCIL**

**CABINET**

**CABINET 2<sup>ND</sup> JULY 2008**

**VALUE FOR MONEY STRATEGY**

Responsible Portfolio Holder	Geoff Denaro
Responsible Head of Service	Head of Financial Services
Key Decision / Non-Key Decision - Non -key	

**1. SUMMARY**

- 1.1 To request Cabinet to update the Value for Money Strategy as part of the annual review.

**2. RECOMMENDATION**

- 2.1 Cabinet is requested to consider the report and to approve the updated Strategy at Appendix 1 to this report.

**3. BACKGROUND**

- 3.1 In January 2006 a Value for Money Strategy was approved by Cabinet . A review of the strategy identified areas where improvements could be made in the focus on VFM within the Council. This revised strategy aims to ensure the Council has a robust framework in place to deliver the VFM improvements in the future.
- 3.2 A VFM action plan was approved by members in November 2007. The current position on the plan is attached at Appendix 2.
- 3.3 Officers of the Council have discussed the delivery of VFM with high performing Councils and have used their experience to develop the revised strategy as attached at Appendix 1.

**4. FINANCIAL IMPLICATIONS**

- 4.1 The delivery of VFM within the Council should improve our use of financial resources and therefore enable funds to be realigned to priority areas.

**5. LEGAL IMPLICATIONS**

- 5.1 There are no legal implications as a direct result of this report.

**6. COUNCIL OBJECTIVES**

6.1 The delivery of VFM and the development of a VFM culture within the Council will support all of the objectives of the council as it should improve customer satisfaction and enable resources to be aligned to key priorities of the Council.

**7. RISK MANAGEMENT**

To be completed

**8. CUSTOMER IMPLICATIONS**

8.1 Improved Value for Money will enable the Council to demonstrate to our customers that we are providing the best service possible within the resources available. In addition any savings can be realigned to priority services as identified by our customers.

**9. EQUALITIES AND DIVERSITY IMPLICATIONS**

9.1 The strategy addresses the provision of service in achieving value for money for all our residents.

**10. VALUE FOR MONEY IMPLICATIONS**

10.1 None other than those identified in the report

**11. OTHER IMPLICATIONS**

Procurement Issues None
Personnel Implications None
Governance/Performance Management None
Community Safety including Section 17 of Crime and Disorder Act 1998 None
Policy None
Environmental None

**12. OTHERS CONSULTED ON THE REPORT**

Portfolio Holder	<b>Yes</b>
Chief Executive	<b>Yes</b>
Executive Director - Partnerships and Projects	<b>Yes</b>
Executive Director - Services	<b>Yes</b>
Assistant Chief Executive	<b>Yes</b>
Head of Service	<b>Yes</b>
Head of Financial Services	<b>Yes</b>
Head of Legal, Equalities & Democratic Services	<b>Yes</b>
Head of Organisational Development & HR	<b>Yes</b>
Corporate Procurement Team	<b>No</b>

**13. WARDS AFFECTED**

**All Wards**

**14. APPENDICES**

Appendix 1 VFM Strategy

Appendix 2 Action Plan

**15. BACKGROUND PAPERS**

None

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